

MODEL FORM
CONVERSION OF AN IRREVOCABLE PRENEED TRUST
TO IRREVOCABLY ASSIGNED INSURANCE PRODUCT

North Carolina General Statute 90-210.61(d) provides that, with the preneed contract purchaser's consent, preneed funeral funds may be withdrawn from an irrevocable preneed funeral trust and used to purchase an insurance funded product that is irrevocably assigned to the contracting preneed funeral establishment. The purpose of this form is for the contracting or successor preneed funeral establishment to transfer the individual preneed trust funds in such manner.

Name of Current Preneed Funeral Establishment:

_____ Preneed Establishment No. _____

Name and Address of Financial Institution:

As authorized by G.S. 90-210.61(d), request is hereby made to close the irrevocable preneed funeral trust account referenced directly below for the purpose of using the preneed funeral funds to purchase an insurance preneed funeral product that will be irrevocably assigned to a licensed preneed funeral establishment.

Name of Contract Purchaser: _____

Name of Contract Beneficiary: _____

Trust Account No. _____ NCBFS Contract No. _____

Signature of Contract Purchaser, or if purchaser is deceased, the Contract Beneficiary's legal representative as defined by

G.S. 90-210.60(3a): _____
Signature Date

In compliance with G.S. 90-210.61(d) and at the request of the above trustee and purchaser,

trust account number _____ in the amount of \$ _____, was

paid to _____
(Name of Insurance Company and Location of Home Office)

Per G.S. 90-210.61(e), preneed funeral establishment is prohibited from depositing preneed funeral funds into its operating account.

Acknowledged by authorized bank representative:

Signature Date

A COPY OF THIS FORM MUST BE FILED WITH THE BOARD WITHIN TEN (10) DAYS OF THE CONVERSION.

IF CONVERSION IS TO FACILITATE THE TRANSFER OF THE PRENEED FUNERAL CONTRACT TO A SUCCESSOR PRENEED FUNERAL ESTABLISHMENT, THIS FORM MUST BE ACCOMPANIED BY A COPY OF THE NEW INSURANCE FUNDED PRENEED FUNERAL CONTRACT, ALONG WITH THE REQUIRED FILING FEE, WHEN FILED WITH THE BOARD.